EMITS BERHAD
Registration No. 202501005450 (1606864-T)

PRESS STATEMENT/ SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

EMITS BERHAD EMBARKS ON IPO TO RAISE FUNDS FOR EXPANDING INTO MANUFACTURING OF NEW ANTENNA PRODUCTS (5G BASE STATION ANTENNAS) AND PURCHASING OF NEW MACHINERY AND EQUIPMENT TO RAMP UP ITS R&D ACTIVITIES

Penang, 6 November 2026 – Antenna manufacturing service provider, Emits Berhad ("**Emits**" or the "**Company**"), has launched its prospectus today in conjunction with its initial public offering ("**IPO**") on the ACE Market of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

Emits, through its subsidiaries (collectively known as the "**Group**"), is an original equipment manufacturer ("**OEM**") specialising in providing end-to-end antenna manufacturing services, mainly encompassing design, production, assembly and testing. With an operating history of more than 10 years, the Group serves local and foreign customers, primarily listed corporations and multinational companies, with USA being its key overseas market. Today, the Group still continues to maintain an excellent relationship with its first customer since commencing operations in 2016.

Headquartered in Bayan Lepas, Penang, the Group operates a manufacturing facility in the Bayan Lepas Free Industrial Zone, supported by an outsourced assembly and testing line in Taiwan.

The Group manufactures a wide range of passive antenna products mainly for brand and /or product owners who are mostly telecommunication companies. The passive antenna products manufactured are for the use of various telecommunication products such as walkie talkies, radio transceivers and other telecommunication devices and equipment for public service, consumer, industrial and automotive applications.

Group Managing Director of Emits, Ts. Loy Boon Liang (黎玟良先生), said, "The launch of our prospectus brings us a step closer to our listing on the ACE Market for our next phase of growth. Since we began in 2016, we have built a strong foundation and track record in antenna

manufacturing, with an established international presence supported by long-standing relationships with multinational customers that requires precision execution to meet their stringent product quality assurance standards."

The global passive antenna industry, in terms of the sales of passive antennas, increased from USD3.4 billion in 2021 to USD4.8 billion in 2025 at a compound annual growth rate of 9.0%. Independent market researcher, Providence Strategic Partners Sdn. Bhd. projects the global passive antenna industry, in terms of the sales of passive antennas, to increase from USD4.8 billion in 2025 to USD5.7 billion in 2028 at a CAGR of 5.9%. Future demand for passive antennas will be driven by the growth of the telecommunications, automotive, consumer electronics as well as aerospace and defence segments globally.

"Demand for high-performance antennas is expected to grow, driven by increasing needs for private mobile radio communication as well as wireless connectivity from, amongst others, 5G and future 6G deployment. We will continue to enhance our capabilities and to expand our suite of products offerings to tap on emerging opportunities.

As part of our long-term growth strategy, we had invested and set up four new production lines at our Penang factory dedicated to produce 5G base station antennas, a new product offering. Leveraging on our investment in 5G base station antenna manufacturing capabilities, we see opportunities to scale our revenue by diversifying our product offerings and positioning our Group for next phase of growth."

Emits aims to raise RM15.0 million from the public issue at an IPO price of RM0.16 per share. Of the total proceeds raised, RM6.8 million (45.3% of total) will be allocated for working capital, comprising RM6.0 million to support new projects, particularly the Group's 5G base station antenna project, and RM0.8 million for general working capital requirements.

A further RM4.0 million (26.7% of total) will be used to purchase machinery and equipment for the Group's research and development ("**R&D**") activities, including prototyping and design machines. The balance RM4.2 million (28.0% of total) will be utilised to defray listing expenses.

Mr. Loy added, "Our listing status as an ACE Market listed issuer will enhance our corporate profile, which is key to develop business relationship with large multinational customers. In addition, the IPO proceeds will provide our Group with additional working capital to support manufacturing of 5G base station antennas. We also intend to strengthen and ramp up our

R&D capabilities through a dedicated line of new machinery and equipment for R&D purposes. These efforts will improve our prototyping and design capabilities and allow us to pursue a wider range of complex customer requirements."

The IPO exercise entails a public issue of 93,754,000 new ordinary shares ("**Issue Shares**"), representing 20.0% of Emits' enlarged issued share capital, and an offer for sale of 37,502,000 existing shares ("**Offer Shares**"), representing 8.0% of its enlarged issued share capital.

Of the 93,754,000 Issue Shares, 23,439,000 Issue Shares will be made available for application by the Malaysian public via balloting, while 11,719,000 Issue Shares will be made available for application by the Group's eligible Directors and employees, as well as persons who have contributed to its success. The remaining 58,596,000 Issue Shares, together with the 37,502,000 Offer Shares, will be made available by way of private placement to selected investors.

Upon listing, Emits is expected to have a market capitalisation of RM75.0 million based on an enlarged issued share capital of 468,769,000 shares and the IPO price of RM0.16 per share.

Between the financial years ended 31 December ("**FYE**") 2023 and FYE 2025, the Group's revenue grew from RM32.0 million to RM39.6 million. Over the same period, profit after tax ("**PAT**") more than doubled from RM2.2 million to RM5.2 million, representing a compound annual growth rate ("**CAGR**") of 53.7%.

Following the prospectus launch, applications for the public issue will open from today, 6 November 2026 at 10:00 am and close at 5:00 pm on 19 November 2026. Emits is scheduled to be listed on the ACE Market of Bursa Securities on 1 December 2026.

Mercury Securities Sdn Bhd is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO exercise.



Photo Caption (from left to right):

- **Mr. Yip Kah Weng (叶家荣先生),** Head/Director of Corporate Finance, Mercury Securities Sdn Bhd
- **Mr. Jamieson Chew Yen Loong (周元龍先生)**, Director, Mercury Securities Sdn Bhd
- **Ts. Loy Boon Liang (黎玟良先生),** Group Managing Director of Emits Berhad
- **Yang Berbahagia Dato' Low Suet Moi (拿督刘观美),** Independent Non-Executive Chairperson of Emits Berhad
- **Yang Berbahagia Dato' Seri Goh Eng Hoe (拿督斯里吴鏻富),** Promoter and Substantial Shareholder of Emits Berhad
- **Mr. H'ng Chuen Yeou (方春又先生),** Non-Independent Executive Director of Emits Berhad
- **Mr. Chan Tsai-Huo (陈世豪先生),** Non-Independent Non-Executive Director of Emits Berhad

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About Emits Berhad

Emits Berhad, through its subsidiaries, is a Penang-based OEM service provider offering full range antenna manufacturing services. Founded in 2015, the Group offers end-to-end manufacturing services to brand and product owners, mostly telecommunication companies, and to electronics manufacturing service providers. Its antennas, including land mobile radio, embedded and dome antennas are used in two-way radios, in-building communication systems, GPS devices, barcode scanners and vehicles.

Emits manufactures from its own plant in the Bayan Lepas Free Industrial Zone, supported by an assembly and testing line in Taiwan. Overseas markets make up more than 70% of its revenue, led by the United States and Germany. The Group is expanding into manufacturing of 5G base station antennas.

For more information, please visit https://www.emits.com.my/

Released on behalf of Emits Berhad by Capital Front Investor Relations.

MEDIA CONTACT:

Tan Kie Toh

(E) kietoh@capitalfront.biz